

PHOTON CAPITAL ADVISORS LIMITED

CIN No: L65910TG1983PLC004368

Plot no.90A, Road no. 9, Jubilee Hills, Hyderabad- 500 033 Ph.040-40062950, Email: info@pcalindia.com/groupcal@gmail.com, Website: www.pcalindia.com

Consolidated unaudited financial results for the nine months ended and quarter ended 31st December 2015

PART I

(Rs. in Lakhs)

Particulars	Quarter ended						Nine Months Ended				Year ended	
	Standalone			Consolidated			Standalone		Consolidated		Stand alone	Consolidated
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15	31-Mar-15
1 Income from Operations												
(a) Net sales/income from operations (net of excise duty)	-	18.47	-	-	18.47	-	18.47	46.66	18.47	46.66	46.66	46.66
(b) Other operating income	-	-	-	-	-	-	-	-	-	-	-	-
Total income from operations (net)	-	18.47	-	-	18.47	-	18.47	46.66	18.47	46.66	46.66	46.66
2 Expenses												
(a) Loss from investment activities	6.07	-	13.18	6.07	-	13.18	8.01	16.53	8.01	16.53	36.46	36.46
(b) Employee benefits expenses	4.36	4.36	4.36	4.36	4.36	4.36	13.38	12.75	13.38	12.75	16.91	16.91
(c) Other operating expenses	4.98	4.63	4.26	5.03	4.73	4.50	14.40	54.86	14.55	55.11	21.64	22.13
(d) Depreciation & amortisation expense	0.89	0.96	1.01	0.89	0.96	1.01	2.83	3.82	2.83	3.82	4.79	4.79
Total expenses	16.30	9.95	22.81	16.35	10.05	23.05	38.62	87.96	38.77	88.21	79.80	80.29
3 Profit/(loss) from Operations before other income, finance costs and exceptional items (1-2)	(16.30)	8.52	(22.81)	(16.35)	8.42	(23.05)	(20.15)	(41.30)	(20.30)	(41.55)	(33.14)	(33.63)
4 Other income	1.82	3.59	18.16	1.82	3.68	18.16	5.55	20.77	5.64	21.04	3.44	4.01
5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	(14.48)	12.11	(4.65)	(14.53)	12.10	(4.89)	(14.60)	(20.53)	(14.66)	(20.51)	(29.70)	(29.62)
6 Finance costs	-	-	-	-	-	-	-	-	-	-	-	-
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(14.48)	12.11	(4.65)	(14.53)	12.10	(4.89)	(14.60)	(20.53)	(14.66)	(20.51)	(29.70)	(29.62)
8 Exceptional items	-	-	-	-	-	-	-	-	-	-	-	0.78
9 Profit/(loss) from ordinary activities before tax (7-8)	(14.48)	12.11	(4.65)	(14.53)	12.10	(4.89)	(14.60)	(20.53)	(14.66)	(20.51)	(29.70)	(30.40)
10 Tax expense												
a) Current	-	-	-	-	-	-	-	-	-	0.01	-	0.02
b) Deferred	-	-	-	-	-	-	-	-	-	-	(11.09)	(11.04)
c) Minimum Alternate Tax (MAT)	-	-	-	-	-	-	-	-	-	-	-	-
d) Total	-	-	-	-	-	-	-	-	-	0.01	(11.09)	(11.02)
11 Net Profit/(loss) from ordinary activities after tax (9-10)	(14.48)	12.11	(4.65)	(14.53)	12.10	(4.89)	(14.60)	(20.53)	(14.66)	(20.52)	(18.61)	(19.38)
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13 Net profit/(loss) for the period (11-12)	(14.48)	12.11	(4.65)	(14.53)	12.10	(4.89)	(14.60)	(20.53)	(14.66)	(20.52)	(18.61)	(19.38)
14 Minority Interest	-	-	-	(0.03)	(0.01)	-	-	-	(0.04)	-	-	(0.39)
15 Net Profit / Loss after taxes and after Minority Interest	(14.48)	12.11	(4.65)	(14.50)	12.11	(4.89)	(14.60)	(20.53)	(14.62)	(20.52)	(18.61)	(18.99)
16 Paid-up equity share capital (Rs.10/- per share)	151.37	151.37	151.37	151.37	151.37	151.37	151.37	151.37	151.37	151.37	151.37	151.37
17 Reserves excluding revaluation reserves as per balance sheet of previous accounting year											925.82	949.58
18 Earnings Per Share (EPS) - Basic and Diluted - not annualised												
a) before extraordinary items	(0.96)	0.80	(0.31)	(0.96)	0.80	(0.32)	(0.96)	(1.36)	(0.97)	(1.36)	(1.23)	(1.25)
b) after extraordinary items	(0.96)	0.80	(0.31)	(0.96)	0.80	(0.32)	(0.96)	(1.36)	(0.97)	(1.36)	(1.23)	(1.25)

PART II

Particulars	Quarter ended						Nine Months Ended				Year ended	
	Standalone		Consolidated				Standalone		Consolidated		Standalone	Consolidated
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15	31-Mar-15
A PARTICULARS OF SHAREHOLDING												
1 Public shareholding												
- Number of shares	380,105	380,105	380,105	380,105	380,105	380,105	380,105	380,105	380,105	380,105	380,105	380,105
- Percentage of shareholding	25.11	25.11	25.11	25.11	25.11	25.11	25.11	25.11	25.11	25.11	25.11	25.11
2 Promoters and promoter group Shareholding												
a) Pledged / Encumbered												
- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a% of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered												
- Number of shares	1,133,589	1,133,589	1,133,589	1,133,589	1,133,589	1,133,589	1,133,589	1,133,589	1,133,589	1,133,589	1,133,589	1,133,589
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a% of the total share capital of the company)	74.89	74.89	74.89	74.89	74.89	74.89	74.89	74.89	74.89	74.89	74.89	74.89

Particulars	Quarter ended
	31-Dec-15
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes :

1. The results have been reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on February 11, 2016
2. The Company does not have any reportable segments as per AS-17 and hence, disclosures are not required to be presented.
3. Due to wide volatility in the capital markets, the company has not carried out trading in derivative instruments.
4. Figures for the previous period have been regrouped/recasted/rearranged wherever necessary to make them comparable to current year's classification.

Place : Hyderabad
Date : February 11, 2016

On behalf of the Board

Tejasw Nandury

Tejasw Nandury
Wholtime Director
DIN00041571






LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Photon Capital Advisors Limited
Plot no: 90-A, Road no: 9,
Jubilee Hills,
Hyderabad - 500033

Dear Sirs,

1. We have reviewed the accompanying statement of standalone unaudited financial results of Photon Capital Advisors Limited for the quarter and nine months ended December 31, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards issued under Companies (Accounting Standard) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule-7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. Vijayaraghavan & Associates LLP
Chartered Accountants


K. Ragunathan
Partner



Membership No.213723
Firm Registration No. 0047185

Place: Hyderabad
Date: February 11, 2016

K. Vijayaraghavan & Associates (a partnership firm
with Registration No. 2086/2004) converted into
K Vijayaraghavan & Associates LLP (a Limited Liability
Partnership with LLP Registration No.AAF-6250)
with effect from February 03, 2016

Plot 54, Sagar Society, Road No. 2, Banjara Hills, Hyderabad – 500 034, India

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LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Photon Capital Advisors Limited
Plot no: 90-A, Road no: 9,
Jubilee Hills,
Hyderabad - 500033

Dear Sirs,

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Photon Capital Advisors Limited** ("Photon" or "the company") and its subsidiary (collectively called 'the group') for the quarter and nine months ended December 31, 2015, attached herewith, being submitted by the company pursuant to the requirements of clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the consolidated results of its subsidiary: Soven Management Associates Private Limited.
4. The consolidated financial results include the Group's share of loss after tax of Rs. 0.06 and 0.07 Lakhs for the quarter and nine months ended December 31, 2015 respectively, as considered in the consolidated financial result, in respect of one subsidiary based on their interim consolidated financial results which have not been reviewed by their auditor.

K. Vijayaraghavan & Associates (a partnership firm
with Registration No. 2086/2004) converted into
K Vijayaraghavan & Associates LLP (a Limited Liability
Partnership with LLP Registration No. AAF-6250)
with effect from February 03, 2016.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards issued under Companies (Accounting Standard) Rules, 2006 which continue to apply as per section 133 of the companies act, 2013, read with Rule-7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. Vijayaraghavan & Associates LLP
Chartered Accountants
Firm Registration No. 0047185



K. Ragunathan
Partner
Membership No.213723
Firm Registration No. 0047185



Place: Hyderabad
Date: February 11, 2016